INTEREST ON FOREIGN LOANS

1433. SHRI R. JEEVARATHINAM : Will the Minister of FINANCE be pleased to state :

(a) whether the Government have been regularly paying the interest on foreign loans;

(b) if not, the amount of outstanding interest on foreign loans; and

(c) whether the interest is calculated on the loan plus outstanding interest ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Yes Sir.

(b) Does not arise.

(c) The interest is being calculated on foreign loans outstanding and not on the interest as the interest is being paid regularly on due dates.

SICK TEXTILE MILLS

1434. SHRI R. JEEVARATIHINAM : Will the Minister of TEXTILES be pleased to state :

(a) the number of sick textile mills in the country as on date, Statewise;

(b) the amount spent by the Government for the revival of the textile mills found viable; and

(c) the steps taken by the Government to recover the same from those textile mills ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT) : (a) A Statement is given below.

(b) and (c) The Government is not spending any amounts directly for the revival of sick/closed textile mills. However, Textile Modernisation Fund has been established by Government of India under the administration and control of IDBI, a financial institution, and till 31st May, 1991, an amount of Rs. 747.45 crores has been disbursed in 280 cases. The recovery of the amounts is also effected by IDBI. Besides, wherever the sick companies under Rehabilitation are found eligible, they are provided, interest free excise loan by designated financial institutions such as IDBI, IFCI, ICICI, and IRBI as per the existing guidelines issued by Government and repayment of the same is also provided during the Rehabilitation package period.

LIST OF NON-SSI SICK TEXTILE UNITS AS ON 31ST DECEMBER, 1988 (AS REPORTED BY RBI)

	Name of the State	No. of units
1.	Andhra Pradesh	6
2.	Bihar	3
3.	Chandigarh	2
4.	Delhi	3
5.	Gujarat	57
6.	Haryana	8
7.	Kerala	6
8.	Karnataka	13
9.	Maharashtra	61
10.	Goa	1
11.	Madhya Pradesh	8
12.	Orissa	1
13.	Punjab	5
14.	Rajasthan	16
15.	Tamil Nadu	24
16.	Uttar Pradesh	9
17.	West Bengal	14
	Total	237